

PRESS RELEASE

CHANDLER GARVEY SECURES OFF MARKET SALES ON 2 MAJOR TOWN CENTRE OFFICE BUILDINGS IN HIGH WYCOMBE

Chandler Garvey has secured buyers for Thame House, Castle Street, High Wycombe and Castle House, Desborough Road, High Wycombe.

Thame House is 31,000 sq ft and Castle House is 15,000 sq ft. Both deals were achieved off market, using the firm's excellent network of investor and developer contacts.

Completion of the sales is set for November and next January respectively and plans are advancing for conversion to residential (retaining the existing commercial tenants on the ground and first floors of Thame House).

Michael Garvey, Managing Director of Chandler Garvey, commented "*These are significant deals for the High Wycombe market and both builds will deliver much needed town centre residential accommodation. Many older office buildings have been lost to residential use, but this is having a positive effect of the balance of the office sector. Rising rents and a better balance between demand and supply are conditions that allow the redevelopment of new space. We are currently involved with 4 major office redevelopment projects in the district that will deliver a total of 90,000 sq ft of new office accommodation*".

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