

## PRESS RELEASE

# Bucks Free Press – Property Doctor 8<sup>th</sup> October 2016 Edition

### By Martin Somers – Divisional Director

For commercial property owners and tenants alike, news that your 2017 draft business rates revaluation is now live on the Government website, is important information in planning budgets for the years ahead.

The last rating valuation was 2010. There will be winners and losers in the 2017 revaluation and there will be a transitional phasing in of the monetary change over the next five years.

We have analysed a cross section of our clients' properties and there is a wide difference from location to location and types of property. For example, we have found an office scheme in Cressex, High Wycombe, which will enjoy up to 60% reduction in its rates bill. However, there is a modern industrial scheme in Cressex, High Wycombe which will have a 5-10% increase in their business rates bills.

Small businesses will benefit from some increased transitional savings from April 2017, as well as further savings on an expected reduction in the small business multiplier.

The multiplier is used to ascertain the amount of rates are payable (before any Government transitional discounts). The rateable value is the rental value of your premises at April 2015. Type 'VOA rates' into your search engine to find the link to the Governments Valuation Office website to find how your rates have been affected.



[www.chandlergarvey.com](http://www.chandlergarvey.com)

Amersham

Tel: +44 (0)1494 723 999

Aylesbury

Tel: +44 (0)1296 398 383

High Wycombe

Tel: +44 (0)1494 446 612

Marlow

Tel: +44 (0)1628 902 488

Slough

Tel: +44 (0)1753 725 700