

# Anti-Money Laundering Legal Requirements

**Proposal accepted** to dispose or acquire a freehold / long leasehold and Terms of Engagement signed

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**Verification of Identity** required by law before we can proceed with any work, **3 ways** to do this:

The quickest way is using the **Credas software**, which is an easy to use app, that allows you to complete ID verification remotely in just a few minutes

Come into one of our offices, or meet with an agent, to verify your ID, using the **Credas app**

Provide us with copies of your ID, which **have been certified** by a reliable, independent source, ie., Solicitor or notary public

We require **photographic identification**

(ie., **Passport, driving licence**) and one proof of address (ie., **utility bill**, dated within the past 3 months) A full list of **acceptable documentation** for both UK and non-UK based individuals can be found on our website [www.chandlergarvey.com](http://www.chandlergarvey.com)

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For **ALL** business clients, we have to establish whether there are any beneficial owners

(Persons who **own 25% or more**, or have a controlling stake in a business), on whose behalf the **transaction or activity** is taking place. In order to speed up the process, please **identify anyone** who you consider to be a **beneficial owner** at the outset of our instruction.

In the case of an **Acquisition**

We are **legally required** to request information on the source of funds

- We require a **brief explanation** of where the funds have come from, but on occasion, we may require additional information, such as a **bank statement**.

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