



**ABBA's 1976 hit single was a follow up to Dancing Queen (still my favourite ABBA song) and taken from the album Arrival. The song (originally titled "Gypsy Girl") is sung from the viewpoint of a woman who, despite working hard, doesn't have enough money to make end meets and desires a well-off man. The concept of the song of course today seems old fashioned and this is topical as society starts to look back at history and question many attitudes and actions of famous historical figures.**

The money, money, money has today been announced by the Bank of England, that will pump an extra £100bn into the UK economy to help fight the "unprecedented" coronavirus-induced downturn.

The good news is that Bank policymakers say there was growing evidence that the hit to the economy would be "less severe" than initially feared. Good news is in short supply, with the UK economy shrinking by 20.4% in April, while official jobs data showed the number of workers on UK payrolls fell by more than 600,000 between March and May.

There was, however, a recovery in consumer spending in May and June, while housing activity was also starting to pick up.

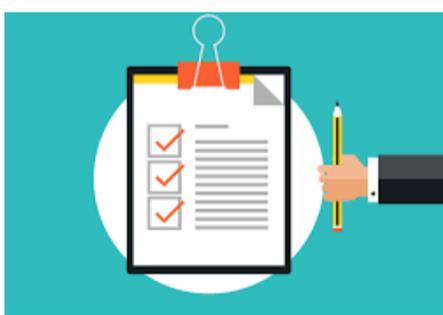
The minutes from the MPC's June policy meeting said: "While recent demand and output data had not been quite as negative as expected,

other indicators suggested greater risks around the potential for longer lasting damage to the economy from the pandemic."

The extra quantitative easing initiative will raise the size of the Bank's asset purchase programme to £745bn. Andy Haldane, the Bank's chief economist, voted against the increase, saying the recovery was happening "sooner and materially faster" than the Bank expected in May and this might point towards the hoped for V shaped economic recovery.

Each week our phones are getting busier, with a resulting rise in viewings and deals starting to form and take place. These are early days, but more optimism is slowly filtering through as economy continues to unlock.

**Michael Garvey**  
Managing Director



## Return to Work Survey with Buckinghamshire Business First

Thank you to all those who have completed the Returning to Work Survey with Buckinghamshire Business First.

**We are busy collating the results and will be publishing the details including a webinar soon.**



## The Retail Sector Opens with a Bang!

**The pictures of queues lining up outside Niketown and Primark on Oxford Street looked more like Black Friday or Boxing Day but sustaining the return to physical shopping will be key.**

Across the country the picture was more mixed and according to data from Springboard high streets were 50% busier on Monday than they have been during lockdown.

Not all retailers are opening yet, and some commentators believe the furlough scheme is partly to blame, with some retailers wanting to gain maximum protection from the scheme. If some of the high street's key footfall attractors remain closed this will damage the recovery.

The social distancing guideline are under scrutiny at the moment and the expected change will be to drop the requirement, rather than reduce the distance. This would have a profound impact, especially with the anticipated opening of café, restaurants and pubs,

## New Instructions



**4 Chamberlain Road, Aylesbury**

Industrial / retail unit former Unique Pets Store located just off A41 Bicester Road.



**Unit 3, 27-31 White Hart Street, High Wycombe**

Former Shoe Zone retail unit in High Wycombe town centre of 2,668 sq ft to let.

## Recent Deals



Terms have been agreed on **Unit 3 Lodge Yard**, only one unit remaining (1,380 sq ft at £225,000 plus VAT freehold).



Two units are now under offer on the **Aylesbury Vale Estates** portfolio in Edison Road Aylesbury.